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The logo for JS BANK, consisting of a stylized teal and yellow graphic element followed by the text 'JS BANK' in a blue, uppercase, sans-serif font.

# EFU SUNEHRA KHUWAB PLAN

INVEST TODAY TO SECURE YOUR CHILD'S FUTURE

# EFU Sunehra Khuwab Plan:

Being a parent, you play an important role in your child's life and want to give the best on the road to a successful future. For this purpose, you plan to design a complete financial package for your child's education and marriage in an organized and disciplined manner to make sure your child gets the best of everything.

EFU Sunehra Khuwab Plan is an investment-linked insurance product that meets your child's education and marriage expenses along with the added advantage of life insurance cover and flexible options to customize the benefits according to your needs.



## Disclosure of Product

**This is a life insurance product which has two distinct elements i.e., Insurance Protection and Investment. The Investment Component is linked to the performance of underlying assets under unit linked fund(s).**

## Free Look Period:

**If you cancel your policy within free look period of 14 days from the date of the documents receipt, you are entitled for a full refund of premium less any expenses incurred by EFU Life in connection with our medical or clinical examinations.**

## Important Details:

Eligible age	18-60 years
Minimum Plan Term	10 years
Maximum Plan Term	25 years
Maximum Age at Maturity	70 years
Minimum Premium	Rs. 24,000 per annum
Fund Acceleration Premium	Minimum: Rs. 24,000

## Opportunities for Growth

Every premium paid towards the plan will be invested in one of the internal investment funds of EFU Life. It is completely your decision to choose the internal fund based on your investment objectives.

You can select from the following unit linked funds mentioned below:

All available funds are categorized with their risk profiling as per the investment criteria.

Funds	
<b>EFU Managed Growth Fund</b>	<b>EFU Guaranteed Growth Fund*</b>
<b>Fund Categorization: Balanced</b>	<b>Fund Categorization: Money Market Fund</b>
<b>Risk Profile: Medium</b>	<b>Risk Profile: Low</b>
An investment fund with a balanced investment strategy. It aims to achieve reasonable capital growth and steady returns with investment in government securities, carefully selected blue chip equities, and other fixed income securities and cash	An investment fund providing steady returns with a guarantee that the bid price of the fund will never fall. It aims to achieve stable growth through investment in short term debt securities.
<b>EFU Income Growth Fund</b>	<b>EFU Aggressive Fund</b>
<b>Fund Categorization: Income Fund</b>	<b>Fund Categorization: Aggressive</b>
<b>Risk Profile: Low</b>	<b>Risk Profile: High</b>
Investment fund providing steady returns. It aims to achieve consistent capital growth with investment in government securities and high-quality corporate debt.	An investment fund with the aim of investing in equities providing a higher rate of return. It aims to maximize capital growth by using investments with an aggressive market outlook.

### Multiple Fund Option

Under this option you have a facility to select a mix of two unit linked funds of the plan. Total premium under your policy will be allowed to be distributed in funds in multiples of 10%. It means that the funds split can be of 90/10, 80/20, 70/30, 60/40 or 50/50.

**\*EFU Guaranteed Growth Fund to be selected by default.**

### Benefits:

#### Continuation Benefit:

In the unfortunate event of death of the assured parent during the savings term, a built-in Continuation Benefit ensures that the targeted fund is achieved at maturity of the plan. EFU Life will continue to make the remaining unpaid basic premium towards the plan so that the investment is not discontinued. This ensures that the required funds are available for the child's marriage even in the parent's absence.

#### Enhancement Bonus:

In the 16 years, EFU Life will add an Enhancement Bonus to the plan equal to 15% of the average basic plan premium paid.

#### Child Support Bonus:

The plan provides valuable Child Support bonuses during the plan's term to boost the fund accumulation. The bonus is allocated, as a percentage of the average Basic Plan contribution paid, in the 11th, 16th and 21st year of the policy, provided the plan is continued without any breaks. The extra unit allocation is as follows:

Policy Year	Extra Unit Allocation (%)
11	20
16	30
21	40

## Maturity Benefit:

At maturity, the plan provides the accumulated fund value which can be taken in lump sum or if funds are not required immediately for marriage, the amount can be left to accumulate with EFU Life for a maximum period of one year.

At the end of the one year period, EFU Life will pay the accumulated value and a "Maturity Investment Bonus" of 20% of the annual average premium.

## Optional Benefits:

To customize the plan according to the needs of individual customers, several additional benefit riders are available which can be attached to the plan.

- **Accidental Death Benefit\*:** In case of accidental death of the life assured, this rider provides an additional lump sum benefit.
- **Accidental Death and Disability Plus Benefit\*:** This rider provides an additional lump sum benefit in case of an accidental death or disability (permanent & total) that makes you permanently disabled.
- **Additional Term Assurance:** This rider increases the level of life cover by providing an additional amount in the range of 50% to 200% of the Main Plan Sum Assured, in case of death of the Life Assured.
- **Income Benefit:** In the unfortunate event of death of the policy holder/life assured, this additional benefit will provide a quarterly income to your dependents to maintain a decent lifestyle.
- **Waiver of Premium:** In case the life assured is unable to follow any occupation due to the sickness or accident, the premium would be paid by EFU Life.

**\*Any one accidental rider can be selected**

## Unit Allocation:

The proportion of premium for investment in units varies by policy year and is as follows.

Policy Years	Unit Allocation %	Allocation Charges*
Year 1	57.5%	42.5%
Year 2	80%	20%
Year 3	90%	10%
Year 4 & onwards	100% + Applicable Bonus	0%

**\*An allocation charges will be deducted from the Paid Premium every year as per the above table and the remainder will be allocated to the account value.**

## Fund Acceleration Premium (FAP)

The plan gives the flexibility to top-up the savings by depositing surplus funds as lump sum premium called "Fund Acceleration Premium" (FAP). Payments can be made at any time during the policy term to increase the cash value of the plan. Individuals can park their excess cash into the plan through FAP and enjoy the investment returns from the selected fund. The combination of regular savings and occasional lump sum premium provides the much needed financial freedom to save according to one's convenience. The minimum payment of FAP is Rs. 24,000.

100% of FAP payments are allocated to purchase units in the selected fund.

## Access to Savings at All Times

The plan provides complete access to the accumulated fund value at all times. After the premium have been paid for two full years, the fund can be withdrawn for its full or partial value.

## Complete Surrender

The customer has the right to encash all the units in his fund. In such an event the units will be encashed at the current bid price and the plan will be cancelled.

## Partial Surrender

The fund value can also be surrendered partially by encashing a limited number of units in the fund. Partial surrender is allowed so long as an amount of Rs. 20,000 remains in the fund. A partial surrender will have an impact on the sum assured.

## Indexation:

Under this option, the regular premium will increase every year by 5% of the prior years' premium till the age of 55 years, without any medical evidence.

## Claim

In case of an unfortunate event, you may file your claim intimation through any JS Bank Branch walk in, visiting the EFU Head Office or by visiting any of the EFU branch in the country. For a swift speedy process you may also call us at our call center (021- 111-338-111) or simply visit our website, fill in the intimation form and email it to us at [cod@efulife.com](mailto:cod@efulife.com) or you can also contact JS Bank call center (021 111 654 321) or [CCU.Helpdesk@jsbl.com](mailto:CCU.Helpdesk@jsbl.com). Thereafter, you will be contacted for next steps.

## What are the charges?

Charges	Rate / PKR
Administration Charge	PKR 90 per month
Bid/Offer Spread	5% of the net regular premium
Investment Management Charge	0.125% of the fund value per month
Mortality Charge (Cost of Insurance)	An age-based mortality charge applies for the life insurance risk each year and is dependent on the sum at risk. No mortality charges applies in years where the cash value exceeds sum assured.
Fund Switching Fee	PKR 500
Surrender Processing Fee	PKR 500
Surrender Charge	100% for the first year
Allocation charges	As per the above Unit Allocation table

## Disclaimer:

- This product is underwritten by EFU Life Assurance Ltd. It is not guaranteed or insured by JS Bank Limited or its affiliates and is not a JS Bank Limited product.
- JS Bank is just a promoter/distributor and corporate insurance agent of its valued customers.
- Growth in the value of your premium depends on the performance of the Fund.
- All investments made in the selected Fund are subject to market risks. The past performance of the fund is not necessarily a guide to future performance. Any forecast made is not necessarily indicative of future or likely performance of the Fund and neither EFU Life Assurance Ltd. nor JS Bank Limited will incur any liability for the same. The investment risk of the selected Fund shall be borne by the policyholder.
- A personalized illustration of benefits will be provided to you by our sales representative. Please refer to the notes in the illustration for detailed understanding of the various Terms and Conditions.
- Taxes will be applicable as per the taxation laws as stipulated by the relevant authorities.
- A description of how the contract works is given in the policy provisions and conditions. This product brochure only gives a general outline of the product features and benefits.

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